

For Immediate Release

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Gulf Coast Shipyards Group Launches First Harvey Gulf LNG OSV

January 22, 2014, Gulfport, Mississippi: Gulf Coast Shipyards Group (GCSG), Inc.—a manufacturer of a variety of ocean-going and inland marine vessels for commercial and military markets—announced today the launch of the first of six Harvey Gulf International Marine 302' x 64' Dual Fuel Offshore Supply Vessels. Incorporating breakthrough clean-burning LNG technology, these vessels position Harvey Gulf as the leader in the environmental application of liquefied natural gas and demonstrates GCSG's ability to meet marketplace demand.

John Dane III, Gulf Coast Shipyards Group's President and CEO, states, "The launch of the first vessel of its kind in the United States, with another five to follow, demonstrates the commitment both Gulf Coast Shipyards Group and Harvey Gulf have to providing engineering solutions to advance environmental technologies."

Harvey Gulf CEO, Shane J. Guidry, comments, "Certification of these vessels will be made by the American Bureau of Shipping to achieve 'ENVIRO+, Green Passport' status. To meet the criteria, GCSG has met the requirements that the vessel be constructed with environmentally-friendly materials and feature advanced alarm systems.

Ultimately, the vessel will also be continuously manned by a certified Environmental Officer."

The first of these GCSG-built Harvey Gulf OSVs will be moved to GCSG's newly commissioned space at the Port of Gulfport in mid-March for final completion and testing. The vessel will be christened and pressed into service a few months later.

Founded in 1955, Harvey Gulf International Marine is a marine transportation company that specializes in towing drilling rigs and providing offshore supply and multi-purpose support vessels for deepwater operations in the U.S. Gulf of Mexico. For more

information on Harvey Gulf, please visit www.harveygulf.com.

Gulf Coast Shipyards Group, LLC, a Mississippi based company, is a builder of patrol vessels, tug boats, oil spill response vessels and offshore barges as well as oil field support vessels. For more information on Gulf Coast Shipyards



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About Gulf Coast Shipyard Group

Gulf Coast Shipyard Group Inc. is a Mississippi based company, and a leader in the design and construction of offshore commercial vessels, offshore and inland barges, oil spill response and patrol vessels—as well as oil field support vessels—in aluminum, steel and composite. Vessels range from 10 meters to 125 meters in length. Gulf Coast Shipyard Group’s in-house engineering and under-cover construction facilities ensure quality workmanship and on-time delivery. For more information on Gulf Coast Shipyard Group’s, please contact Jim Rivers at riversj@GulfCoastShipyardGroup.com, Billy Smith at wssmith3@GulfCoastShipyardGroup.com or John Dane III at jdane3@GulfCoastShipyardGroup.com and visit www.GulfCoastShipYardGroup.com.